

# Corporate Developments

## Board

The Financial Secretary appointed Mr Rico Leung Chun-yin as Executive Director (ED) for a three-year term beginning 28 August. Mr Leung succeeded Mr Keith Lui Kei-kwong, who stepped down as ED.

Ms Christina Choi Fung-yea was reappointed as ED for three years, effective 1 August. In July, Mr Lester Garson Huang was reappointed as Non-Executive Director for two years, effective 15 November.

## Finance

Our income for the quarter was \$378 million, 8% lower than the previous quarter and 13% lower than the same quarter last year. Average daily turnover in

Hong Kong's securities market was \$80 billion for the quarter, 18% lower than the \$97 billion recorded in the previous quarter. Our expenditure for the quarter was \$489 million, 5% higher than that in the last quarter and 10% higher than the same quarter last year.

After setting aside \$3 billion for the possible acquisition of office premises, our reserves stood at \$3.9 billion as of 30 September.

## Staffing

As of 30 September, we had 907 staff members, up from 894 a year ago.

## Finance

(\$ million)	Quarter ended 30.9.2019	Six months ended 30.9.2019	Six months ended 30.9.2018	YoY change (%)
Income	378	790	872	-9%
Expenses including depreciation	489	954	878	9%
Loss	(111)	(164)	(6)	N/A